



STATE OF MAINE
PUBLIC UTILITIES COMMISSION
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AUGUSTA, MAINE
04333-0018

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November 2, 2005

TO ALL PERSONS ON THE COMMISSION'S CURRENT LIST OF PERSONS REQUESTING COPIES
OF ALL COMMISSION RULEMAKINGS AND ALL MAINE UTILITIES:

Annual Change of Late Payment Charge Interest Rate and Interest Rate on Customer Deposits Issued
Pursuant to Chapter 870 of the Commission's Rules, amended and effective, as of October 28, 1995.

The Prime Interest Rate reported in the Wall Street Journal dated November 1, 2005, was 6.75%. Pursuant to Chapter 870, notice is hereby given to all utilities that the maximum late charge for 2006 will be 14.75% based on the formula "Wall Street Journal Prime Rate plus 8.00% (rounded to the nearest 0.25% and subject to a maximum of 18.00%). For utilities choosing to compound, the equivalent monthly maximum late payment charge for 2006 will be 1.153%.

The one-year certificate of deposit interest rate reported on Bankrate.com for November 1, 2005 was 3.83%. We have used Bankrate.com because the Wall Street Journal no longer publishes a one-year certificate of deposit rate in its "Money Rates" section. However, the Wall Street Journal cites Bankrate.com as the source of its "Consumer Rates" shown daily on page C2. Pursuant to Chapter 870, notice is hereby given to all utilities that the rate payable on customer deposits for 2006 will be 3.80%, based on the formula "Wall Street Journal one-year certificate of deposit rate rounded to the nearest 0.10%." Please note that the amended Chapter 870 no longer differentiates between investor-owned and non-investor owned utilities and therefore non-investor owned utilities are also required to pay the deposit interest rate specified herein.

The effective date for the above-mentioned interest rates for late charges and on customer deposits is January 1, 2006.

Sincerely,

Richard M. Kania
Director of Finance

RK/lp

